

The Comprehensive Income and Expenditure Statement (CIES)

This statement shows the full cost of providing services during the year, and the income raised to cover that expenditure, in accordance with generally accepted accounting practices. These are different from the statutory amounts required to be charged to the General Fund Balance for Levy purposes, which is set out in the Movement in Reserves

2024-25			Notes	2025-26		
Expenditure	Income	Net		Expenditure	Income	Net
£000	£000	£000		£000	£000	£000
2,412	(227)	2,185	MWDA Establishment	2,917	(219)	2,698
32,239	(4,138)	28,101	Waste Management & Recycling Contracts	31,047	(4,184)	26,863
23,721	(1,332)	22,389	Resource Recovery Contracts	30,370	(7,063)	23,306
76		76	Contracts Support	627	(50)	577
553		553	Procurement	868	(36)	832
1,346		1,346	Estates	1,966	0	1,966
4,359		4,359	Recycling Credits	4,317	0	4,317
10		10	Strategy & Resources	38	0	38
198		198	Data Processing	231	(19)	212
677	(15)	662	Behavioural Change	586	(64)	522
13,793		13,793	Depreciation & Impairment of Non-Current Assets	16,387		16,387
	(1,180)	(1,180)	Non-Exchange Grant Income			0
(523)		(523)	Revaluations of Non-Current Assets charged to Provision of Services	44		44
			Non-Ringfenced Grant Income		(12,989)	(12,989)
	(81,851)	(81,851)	Waste Levy Income		(83,492)	(83,492)
78,859	(88,743)	(9,884)	Surplus/Deficit on Continuing Operations	89,398	(108,117)	(18,718)
		11,643	Financing and Investment Income and Expenditure			15,561
		1,759	(Surplus) or Deficit on Provision of Services			(3,158)
			Other Comprehensive Income and Expenditure			
		(48,159)	Surplus or Deficit on Revaluation of Non-Current Assets			(29,309)
		11	Remeasurements of the net defined benefit liability (asset)			76
		(48,148)	Total Other Comprehensive Income and Expenditure			(29,233)
		(46,389)	Total Comprehensive Income and Expenditure			(32,391)

MRWA statement of Accounts 2025/26

The Balance Sheet

The Balance Sheet shows the assets and liabilities of the Authority at the year end. The net assets of the Authority are matched by two categories of reserves. The first is useable reserves which can be deployed for any purpose, subject to the need to maintain a prudent level of working capital. The second category, un-useable reserves set aside in order to meet statutory and accounting requirements

2024-25	Notes	2025-26
£000		£000
371,678 Property, Plant & Equipment	10	386,445
64 Intangible Assets	11	70
0 Long Term Investments	13	0
371,742 Long Term Assets (1)		386,515
22 Inventories		22
5,851 Short Term Debtors	14	7,095
11,097 Cash and Cash Equivalents	15	15,047
16,970 Current Assets (2)		22,164
(19,837) Short Term Creditors	16	(23,687)
(997) Short Term Borrowing	11	(783)
(162) Provisions Short Term	17	(427)
(20,995) Current Liabilities (3)		(24,897)
(6,736) Long Term Provisions	17	(4,524)
(36,347) Long Term Borrowing	11	(35,263)
(185,408) Other Long Term Liabilities	31	(172,377)
(228,491) Long Term Liabilities (4)		(212,165)
139,226 Net Assets (1+2+3+4)		171,617
(30,191) Usable reserves (5)	MiRS	(40,375)
(109,035) Unusable Reserves (6)	18	(131,242)
(139,226) Total Reserves (5+6)		(171,617)

MRWA statement of Accounts 2025/26

The Cash Flow Statement

The Cash Flow Statement shows the changes in cash and cash equivalents of the Authority during the year. The statement shows how the Authority generates cash and cash equivalents by classifying cash flows as operating, investing and financing activities. The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the authority are funded by way of Levy or from charges for services. Investing activities represent the extent to which cash outflows have been made for resources which are intended to contribute to the Authority's future service delivery. Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e. borrowing) to the Authority.

2024-25		Notes	2025-26
£000			£000
-1,759	Net surplus or (deficit) on the provision of services		3,158
14,017	Adjustment to surplus or deficit on the provision of services for non-cash movements	19	12,818
103	Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities	19	50
12,362	Net cash flows from operating activities		16,026
(356)	Net Cash flows from Investing Activities	20	(3,365)
(7,787)	Net Cash flows from Financing Activities	21	(8,711)
4,218	Net increase or decrease in cash and cash equivalents		3,949
6,879	Cash and cash equivalents at the beginning of the reporting period		11,097
11,097	Cash and cash equivalents at the end of the reporting period		15,047

MRWA statement of Accounts 2025/26

The Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the Authority, analysed into 'useable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other reserves. The Surplus or (Deficit) on the Provision of Services line shows the true economic cost of providing the Authority's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. These are different from the statutory amounts required to be charged to the General Fund for Levy setting purposes. The Net Increase/ Decrease before Transfers to Earmarked Reserves line shows the statutory General Fund Balance before any discretionary transfers to or from earmarked reserves undertaken by the Authority

2025-26						
	Notes	General Fund Balance	Earmarked General Fund Reserves	Total Usable Reserves	Total Unusable Reserves	Total Authority Reserves
		£000	£000	£000	£000	£000
Balance as at 1st April 2025		(20,126)	(10,000)	(30,126)	(109,036)	(139,162)
Opening Balance Adjustment		(64)		(64)		(64)
Restated Opening Balance		(20,191)	(10,000)	(30,191)	(109,036)	(139,227)
Movement in reserves during the year						
Surplus or (deficit) on the provision of services		(3,158)		(3,158)		(3,158)
Other Comprehensive Income and Expenditure				0	(29,233)	(29,233)
Total Comprehensive Income and Expenditure		(3,158)	0	(3,158)	(29,233)	(32,391)
Adjustments between accounting basis & funding basis under regulations	7	(7,026)		(7,026)	7,026	0
Net Increase/Decrease before Transfers to Earmarked Reserves		(10,184)	0	(10,184)	(22,207)	(32,391)
Transfers to or from earmarked reserves		10,000	(10,000)	0		0
Increase/Decrease in Year		(184)	(10,000)	(10,184)	(22,207)	(32,391)
Balance as at 31st March 2026		(20,375)	(20,000)	(40,375)	(131,243)	(171,617)