



**At the Audit and Governance Committee  
held on 29<sup>th</sup> May 2025**

Present : Cllr Brown  
Cllr Baldwin

1. **Apologies for Absence**

Apologies for absence were received from Cllr Williams.

2. **Minutes of the Audit and Governance Meeting held on 6<sup>th</sup> December 2024**

**Resolved** the minutes of the Authority Meeting held on 6<sup>th</sup> December 2024 be approved and signed as a correct record.

3. **Declarations of Interests by Members and Officers**

There were no declarations of interest.

4. **Statement of Accounts 22-23 and 23-24  
WDA/12/25**

The Authority is statutorily required to prepare a Statement of Accounts that complies with proper accounting practices. The Authority is required to approve the Statement of Accounts each year. The Authority's Statements of Accounts for 2022-23 and o 2023-24 were attached as Appendices.

**Resolved** that:

1. That the statements of accounts are noted.

5. **Auditor Reports**  
**WDA/13/25**

Members are asked to note the auditor's reports on the accounts and the response from the Senior leadership Team.

**Resolved** that:

Members took note of the auditor's reports on the accounts audit for 2023-24 together with the response of the Authority's Senior Leadership Team.

6. **Proposed Changes to Accounting Policies**  
**WDA/14/25**

Members are asked to approve the proposed amendment to the following accounting policies and commend them to the Authority for approval in June:

- a) Minimum Revenue Provision (MRP) Policy
- b) Depreciation Policy
- c) Accounting for leases under International Financial Reporting Standard (IFRS) 16

**Resolved** that:

- 1. Members Approved accepts the proposed revision to the Minimum Revenue Provision Policy outlined in section 3 and Appendix 1;
- 2. accepts the proposed revision to the Depreciation Policy outlined in section 4 and Appendix 4;
- 3. accepts the proposed amendments pertaining to the implementation of International Financial Reporting Standard (IFRS) 16 AT SECTION 5; and
- 4. commends the report to the Authority.