

## The Comprehensive Income and Expenditure Statement (CIES)

This statement shows the full cost of providing services during the year, and the income raised to cover that expenditure, in accordance with generally accepted accounting practices. These are different from the statutory amounts required to be charged to the General Fund Balance for Levy purposes, which is set out in the Movement in Reserves

2021/2022			Notes	2022/2023		
Expenditure	Income	Net		Expenditure	Income	Net
£000	£000	£000		£000	£000	£000
68,337	(1,173)	67,164	Environment and regulatory services	68,330	(218)	68,113
182		182	Corporate and democratic core	182		182
			Non distributed costs			
<b>68,519</b>	<b>(1,173)</b>	<b>67,346</b>	<b>Surplus/Deficit on Continuing Operations</b>	<b>68,512</b>	<b>(218)</b>	<b>68,295</b>
		8,694	Financing and Investment Income and Expenditure			8,300
		(77,636)	Levy Income			(78,988)
		<b>(1,596)</b>	<b>(Surplus) or Deficit on Provision of Services</b>			<b>(2,394)</b>
			Other Comprehensive Income and Expenditure			
			Revenue Provision Charged to CAA not charged to GF			
		(21,654)	Surplus or Deficit on Revaluation of non current assets			0
		0	Revaluation of closed landfill site provision			0
		(1,661)	Remeasurements of the net defined benefit liability (asset)			(4,982)
		<b>(23,315)</b>	<b>Total Other Comprehensive Income and Expenditure</b>			<b>(4,982)</b>
		<b>(24,911)</b>	<b>Total Comprehensive Income and Expenditure</b>			<b>(7,376)</b>

## The Balance Sheet

The Balance Sheet shows the assets and liabilities of the Authority at the year end. The net assets of the Authority are matched by two categories of reserves. The first is useable reserves which can be deployed for any purpose, subject to the need to maintain a prudent level of working capital. The second category, un-useable reserves set aside in order to meet statutory and accounting requirements

31st March 2022 £000		Notes	31st March 2023 £000
340,675	Property, Plant & Equipment	10	324,845
0	Long Term Investments	13	0
<b>340,675</b>	<b>Long Term Assets (1)</b>		<b>324,845</b>
22	Inventories		22
9,226	Short Term Debtors	14	660
4,122	Cash and Cash Equivalents	15	11,237
<b>13,369</b>	<b>Current Assets (2)</b>	<b>16</b>	<b>11,918</b>
(27,053)	Short Term Creditors	16	(23,266)
(216)	Provisions Short Term	17	(207)
<b>(27,269)</b>	<b>Current Liabilities (3)</b>		<b>(23,473)</b>
(7,216)	Long Term Provisions	17	(2,555)
(39,480)	Long Term Borrowing	11	(39,676)
(207,488)	Other Long Term Liabilities	31	(191,092)
<b>(254,184)</b>	<b>Long Term Liabilities (4)</b>		<b>(233,323)</b>
<b>72,591</b>	<b>Net Assets (1+2+3+4)</b>		<b>79,967</b>
(20,714)	Usable reserves (5)	<b>MIRS</b>	(26,225)
(51,877)	Unusable Reserves (6)	<b>18</b>	(53,742)
<b>(72,591)</b>	<b>Total Reserves (5+6)</b>		<b>(79,967)</b>

These financial statements were authorised for issue by the S73 Officer on 29 May 2025.

Chris Kelsall  
Director of Finance  
Merseyside Recycling & Waste Authority

## The Cash Flow Statement

The Cash Flow Statement shows the changes in cash and cash equivalents of the Authority during the year. The statement shows how the Authority generates cash and cash equivalents by classifying cash flows as operating, investing and financing activities. The amount of net cash flows arising from operating activities is a key indicator of the extent to which the operations of the authority are funded by way of Levy or from charges for services. Investing activities represent the extent to which cash outflows have been made for resources which are intended to contribute to the Authority's future service delivery. Cash flows arising from financing activities are useful in predicting claims on future cash flows by providers of capital (i.e. borrowing) to the Authority.

2021/2022 £000		Notes	2022/2023 £000
1,596	<b>Net surplus or (deficit) on the provision of services</b>		2,394
12,682	Adjustment to surplus or deficit on the provision of services for non-cash movements	19	22,015
8,694	Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities	19	8,300
<b>22,972</b>	<b>Net cash flows from operating activities</b>		<b>32,709</b>
(916)	<b>Net Cash flows from Investing Activities</b>	20	(1,095)
(26,636)	<b>Net Cash flows from Financing Activities</b>	21	(24,500)
<b>(4,580)</b>	<b>Net increase or decrease in cash and cash equivalents</b>		<b>7,114</b>
8,702	<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>4,122</b>
4,122	<b>Cash and cash equivalents at the end of the reporting period</b>		<b>11,236</b>

## The Movement in Reserves Statement

This statement shows the movement in the year on the different reserves held by the Authority, analysed into 'useable reserves' (i.e. those that can be applied to fund expenditure or reduce local taxation) and other reserves. The Surplus or (Deficit) on the Provision of Services line shows the true economic cost of providing the Authority's services, more details of which are shown in the Comprehensive Income and Expenditure Statement. These are different from the statutory amounts required to be charged to the General Fund for Levy setting purposes. The Net Increase/ Decrease before Transfers to Earmarked Reserves line shows the statutory General Fund Balance before any discretionary transfers to or from earmarked reserves undertaken by the Authority

2022/2023	General Fund Balance £000	Earmarked General Fund Reserves £000	Capital Receipts Reserve £000	Total Usable Reserves £000	Total Unusable Reserves £000	Total Authority Reserves £000
Balance as at 1 April 2022	(20,714)	0	0	(20,714)	(51,877)	(72,591)
prior yr adj						
<b>Movement in reserves during the year</b>				0		0
Surplus or (deficit) on the provision of services	(2,394)			(2,394)		(2,394)
Other Comprehensive Income and Expenditure				0	(4,982)	(4,982)
<b>Total Comprehensive Income and Expenditure</b>	(2,394)	0	0	(2,394)	(4,982)	(7,376)
Adjustments between accounting basis & funding basis under regulations	(3,117)		0	(3,117)	3,117	0
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	(5,511)	0	0	(5,511)	(1,865)	(7,376)
Transfers to or from earmarked reserves				0		0
<b>Increase/Decrease in Year</b>	(5,511)	0	0	(5,511)	(1,865)	(7,376)
Balance as at 31 March 2023	(26,225)	0	0	(26,225)	(53,742)	(79,967)

2021/2022	General Fund Balance £000	Earmarked General Fund Reserves £000	Capital Receipts Reserve £000	Total Usable Reserves £000	Total Unusable Reserves £000	Total Authority Reserves £000
Balance as at 1 April 2021	(4,112)	0	0	(4,112)	(40,988)	(45,100)
prior yr adj	(13,811)			(13,811)	11,053	(2,758)
<b>Movement in reserves during the year</b>				0		0
Surplus or (deficit) on the provision of services	(1,596)			(1,596)		(1,596)
Other Comprehensive Income and Expenditure				0	(23,137)	(23,137)
<b>Total Comprehensive Income and Expenditure</b>	(1,596)	0	0	(1,596)	(23,137)	(24,733)
Adjustments between accounting basis & funding basis under regulations	(1,195)		0	(1,195)	1,195	0
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	(2,791)	0	0	(2,791)	(21,942)	(24,733)
Transfers to or from earmarked reserves				0		0
<b>Increase/Decrease in Year</b>	(16,602)	0	0	(16,602)	(10,889)	(27,491)
Balance as at 31 March 2022	(20,714)	0	0	(20,714)	(51,877)	(72,591)

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2022/23			Notes	2023/24		
Expenditure	Income	Net		Expenditure	Income	Net
£000	£000	£000		£000	£000	£000
67,895	(218)	68,113	Environment and regulatory services	71,540	(340)	71,201
182	0	182	Corporate and democratic core	182		182
			Non distributed costs			
<b>68,077</b>	<b>(218)</b>	<b>68,295</b>	<b>Surplus/Deficit on Continuing Operations</b>	<b>71,722</b>	<b>(340)</b>	<b>71,383</b>
		8,300	Financing and Investment Income and Expenditure			6,928
		(78,988)	Levy Income			(78,893)
		<b>(2,394)</b>	<b>(Surplus) or Deficit on Provision of Services</b>	<b>0</b>		<b>(581)</b>
		<b>0</b>	<b>Other Comprehensive Income and Expenditure</b>	<b>0</b>		
		0	Revenue Provision Charged to CAA not charged to GF			
		0	Surplus or Deficit on Revaluation of non current assets			0
		0	Revaluation of closed landfill site provision			0
		(4,982)	Remeasurements of the net defined benefit liability (asset)			1,805
		<b>(4,982)</b>	<b>Total Other Comprehensive Income and Expenditure</b>			<b>1,805</b>
		<b>(7,376)</b>	<b>Total Comprehensive Income and Expenditure</b>			<b>1,224</b>

## The Balance Sheet

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2022/23 £000		Notes	2023/24 £000
324,845	Property, Plant & Equipment	10	308,450
0	Long Term Investments	13	0
<b>324,845</b>	<b>Long Term Assets (1)</b>		<b>308,450</b>
22	Inventories		22
660	Short Term Debtors	14	6,521
11,237	Cash and Cash Equivalents	15	6,879
<b>11,918</b>	<b>Current Assets (2)</b>	16	<b>13,422</b>
(23,266)	Short Term Creditors	16	(24,258)
(207)	Provisions Short Term	17	(197)
<b>(23,473)</b>	<b>Current Liabilities (3)</b>		<b>(24,455)</b>
(2,555)	Long Term Provisions	17	(4,272)
(39,676)	Long Term Borrowing	11	(38,676)
(191,092)	Other Long Term Liabilities	31	(175,725)
<b>(233,323)</b>	<b>Long Term Liabilities (4)</b>		<b>(218,673)</b>
<b>79,967</b>	<b>Net Assets (1+2+3+4)</b>		<b>78,744</b>
(26,225)	Usable reserves (5)	MiRS	(30,426)
(53,742)	Unusable Reserves (6)	18	(48,318)
<b>(79,967)</b>	<b>Total Reserves (5+6)</b>		<b>(78,744)</b>

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2022/23		Notes	2023/24
£000			£000
<b>2,394</b>	<b>Net surplus or (deficit) on the provision of services</b>		<b>581</b>
22,015	Adjustment to surplus or deficit on the provision of services for non-cash movements	<b>19</b>	12,862
8,300	Adjust for items included in the net surplus or deficit on the provision of services that are investing and financing activities	19	6,928
<b>32,709</b>	<b>Net cash flows from operating activities</b>		<b>20,372</b>
<b>(1,095)</b>	<b>Net Cash flows from Investing Activities</b>	<b>20</b>	<b>(1,433)</b>
<b>(24,500)</b>	<b>Net Cash flows from Financing Activities</b>	<b>21</b>	<b>(23,295)</b>
<b>7,114</b>	<b>Net increase or decrease in cash and cash equivalents</b>		<b>(4,356)</b>
<b>4,122</b>	<b>Cash and cash equivalents at the beginning of the reporting period</b>		<b>11,236</b>
<b>11,236</b>	<b>Cash and cash equivalents at the end of the reporting period</b>		<b>6,880</b>

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2023/24	General Fund Balance £000	Earmarked General Fund Reserves £000	Capital Receipts Reserve £000	Total Usable Reserves £000	Total Unusable Reserves £000	Total Authority Reserves £000
Balance as at 1 April 2023	(26,225)	0	0	(26,225)	(53,742)	(79,967)
prior yr adj						
Movement in reserves during the year				0		0
Surplus or (deficit) on the provision of services	(581)			(581)		(581)
Other Comprehensive Income and Expenditure				0	1,805	1,805
<b>Total Comprehensive Income and Expenditure</b>	<b>(581)</b>	<b>0</b>	<b>0</b>	<b>(581)</b>	<b>1,805</b>	<b>1,224</b>
Adjustments between accounting basis & funding basis under regulations	(3,619)		0	(3,619)	3,619	0
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>(4,201)</b>	<b>0</b>	<b>0</b>	<b>(4,201)</b>	<b>5,424</b>	<b>1,224</b>
Transfers to or from earmarked reserves				0		0
<b>Increase/Decrease in Year</b>	<b>(4,201)</b>	<b>0</b>	<b>0</b>	<b>(4,201)</b>	<b>5,424</b>	<b>1,224</b>
Balance as at 31 March 2024	(30,426)	0	0	(30,426)	(48,318)	(78,744)

2022/23	General Fund Balance £000	Earmarked General Fund Reserves £000	Capital Receipts Reserve £000	Total Usable Reserves £000	Total Unusable Reserves £000	Total Authority Reserves £000
Balance as at 1 April 2021	(20,714)	0	0	(20,714)	(51,877)	(72,591)
prior yr adj	0	0	0	0	0	0
Movement in reserves during the year	0	0	0	0		0
Surplus or (deficit) on the provision of services	(2,394)	0	0	(2,394)		(2,394)
Other Comprehensive Income and Expenditure	0	0	0	0	(4,982)	(4,982)
<b>Total Comprehensive Income and Expenditure</b>	<b>(2,394)</b>	<b>0</b>	<b>0</b>	<b>(2,394)</b>	<b>(4,982)</b>	<b>(7,376)</b>
Adjustments between accounting basis & funding basis under regulations	(3,117)	0	0	(3,117)	3,117	0
<b>Net Increase/Decrease before Transfers to Earmarked Reserves</b>	<b>(5,511)</b>	<b>0</b>	<b>0</b>	<b>(5,511)</b>	<b>(1,865)</b>	<b>(7,376)</b>
Transfers to or from earmarked reserves				0		0
<b>Increase/Decrease in Year</b>	<b>(5,511)</b>	<b>0</b>	<b>0</b>	<b>(5,511)</b>	<b>(1,865)</b>	<b>(7,376)</b>
Balance as at 31 March 2022	(26,225)	0	0	(26,225)	(53,742)	(79,967)