



**At the meeting of the Authority
held on Friday 5th February 2021**

Present:

Councillor Tony Concepcion
Councillor Laura Robertson-Collins
Councillor Steve Williams
Councillor Stef Nelson
Councillor Joe Hanson
Councillor Charlie Preston
Councillor Hughie Malone

38. **Apologies for Absence**

Apologies for absence were received from: Cllr Y. Sayers, Cllr Roscoe, Cllr T. Norbury.

39. **Minutes of the Authority Meeting held on 20th November 2020**

Resolved that the minutes of the Authority Meeting held on 20th November 2020 be approved and signed as a correct record.

40. **Declarations of Interests by Members and Officers**

There were no declarations of interest.

41. **Question(s) from Members under Procedural Rule 9**

There were no questions submitted by Members in accordance with Procedural Rule 9.

42. **Question(s) from Members of the Public under Procedural Rule 10**

There were no questions submitted by members of the public in accordance with Procedural Rule 10.

43. **Motion proposed by Members under Procedural Rule 15**

There were no motions proposed by Members under Procedural Rule 15.

44. **WDA/01/21 Annual Meeting and Timetable of Meetings 2021/22**

Members set the date of the Annual Meeting and approved the timetable of Authority meetings for the 2021/22 Municipal Year.

Resolved that

1. the Authority fix the date of its Annual Meeting for 25th June 2021 and a programme of meetings for the 2021/22 Municipal Year be approved and ;
2. the Clerk be granted delegated powers to make any future alterations to the timetable of meetings as deemed appropriate, in consultation with the Chair of the Authority.

45. **WDA/02/21 AUTHORITY BUDGET 2021-22**

The Authority prepared a budget and set a Levy for each year. The level of Levy to be charged to each of the constituent Local Authorities has been agreed annually alongside a Levy payment schedule. The Authority also considered and approved capital programme proposals.

Resolved that:

- 1.the Authority approve the revised budget for 2020-21;2.the Authority approve the revenue budget for 2021-22;
- 3.the Levy proposal set out in Appendix 2 to this report be considered and the proposal for a Levy of £77,636,314 be agreed;
- 4.the authorised Levy to be made on the constituent District Councils for 2021-22;
- 5.the payment dates for the levy be agreed and;
- 6.the indicative capital programme for prudential borrowing at Appendix 3 be agreed.

46. WDA/03/21 Treasury Management Strategy Statement 2021/22; Annual Revenue Provision Policy Statement; Annual Investment Strategy; Treasury Management and Prudential Indicators; and Capital Strategy

The Local Government Act 2003 (the Act) and the framework established by CIPFA through its Prudential Code required the Authority to set Prudential and Treasury Indicators for each of the next three years to ensure the Authority's capital investment plans are affordable, prudent and sustainable. The Act also required the Authority to set out its Treasury Strategy for borrowing and to prepare an Annual Investment Strategy that sets out its policies for managing its investments and the priority given to the security and liquidity of those investments. This report and its appendix enabled the Authority to consider and approve each of these elements.

Resolved that:

1. the report attached at Appendix 1 be considered;
2. the Treasury Management Strategy 2021/22 be approved; the Annual Revenue Provision Policy Statement; the Annual Investment Strategy; and the Treasury Management and Prudential Indicators as set out in the report at Appendix 1 also be approved;
3. powers be delegated to the Treasurer, within the total limit for each year, authority to effect movements between the separately agreed prudential indicator limits in accordance with option appraisal and best value for money for the Authority; and
4. powers be delegated to the Treasurer of the Authority to effect movements between borrowing and other long-term liabilities sums under the framework of the Prudential Code.