



Risk Management Policy Statement

1. The aim of this policy is to ensure the successful delivery of the Authority's business through the effective management of risk.
2. Risk management is defined in this policy as the culture, processes and structures that are directed towards a planned and systematic approach to the potential opportunities and threats facing the Authority.
3. The objectives of this policy are to:-
 - Embed risk management as an integral part of the Authority's systems and decision-making processes;
 - Work with partners to ensure that shared risks are managed effectively;
 - Manage risk in accordance with best practice;
 - Anticipate and respond to changing social, environmental and legislative requirements;
 - Prevent injury, damage and losses and reduce the cost of risk; and
 - Raise awareness of the need for risk management by all those involved with the delivery of the Authority's services.
4. The achievement of these objectives will:-
 - Demonstrate effective corporate governance;
 - Support the achievement of corporate objectives; and
 - Enhance the value of services provided to the community.
5. The above objectives will be delivered through the Authority's Risk Management Strategy, which outlines roles and responsibilities for managing risk and defines how risk management will be applied across the Authority.